

## **Bodhtree Consulting Limited**

## REGISTERED & CORPORATE OFFICE:

Block "A" Wing 2, Level 6, Cyber Gaseway Madhapur, Hyderabad - 500081, Telangana, INDIA

TEL: +91 40 6622 2333 WEB: www.Bodhtree.com

FAX: +91 40 5622 2444 CIN: L74140TG1982PLC040516

Date: 08 June, 2017

To
Listing Compliance Department
M/s. BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Press Release.

Ref: Scrip Code. BODHTREE / 539122

Please find enclosed a copy of Press Release issued today by the management of the Company at 12.00 p.m. at Hotel Vivanta by Taj, Hyderabad.

This is for your information and record.

Thanking you,

For Bodhtree Consulting Limited

L N Ramakrishna Managing Director

Din: 03623543

Encl: A/a.



Hyderabad, 08 June, 2017

## Bodhtree Consulting makes big foray into GSP landscape Partners with Infosys to provide GST solutions for its clients

Expected revenues from the above project would be Rs. 200 crore

Bodhtree enters into a strategic collaboration with 'Stratfit' promoted by Akkineni Nagarjuna

**Hyderabad, June 08, 2017:** Bodhtree Consulting Limited, a leading IT consulting and software service provider, announces their strategic partnership with Infosys as an Application Service Provider 'ASP' wherein the clients of Infosys will have an option to utilize GSP platform of Bodhtree Consulting for their GST filings. The size of the project could be over Rs. 200 crore and we are working towards realising these revenues in the next three years.

GSPs (GST Suvidha Provider) and ASPs will provide much needed support to taxpayers in the IT ecosystem for GST filings and other related GST compliances. ASPs will focus on taking taxpayers' raw data on sales and purchases and converting it into the GST compliant returns. These GST returns, will then be filed on behalf of the filer with GSTN via Bodhtree, as GSP. ASPs will act as a link between the taxpayers and the GSPs.

Bodhtree is one of the GSP's in the country, leading the GST readiness from technology perspective working alongside the autonomous GSTN body, has made Infosys short list the company as its partner for managing ASP and GSP roles together for their marquee clients, this will take care of their clients complete needs under GST.

Besides, Bodhtree announced its strategic relationship with Stratfit Technologies Pvt. Ltd. (Stratfit) a company promoted by Daniel McKee, USA based Celebrity trainer and Olympic certified coach, Nagarjuna Akkineni, leading film personality, K Sriram, Senior Professional, A Naga Chaitanya, leading film personality and Entrepreneur and G Vamshi Raju, Entrepreneur. The relationship includes exclusive marketing rights, technology collaboration, and an investment through debt with an option to convert in to equity. This would be a strategic investment to grow health and fitness business. Bodhtree will bring in its IT solutions capabilities to the table to strengthen the investment in this sector.

Bodhtree is primarily engaged in the business of Cloud Computing, Data analytics, tableau license selling with customization, IoT, Bigdata, Digital Media and GST Suvidha Provider. The Software Industry verticals in which the company operates are Government, Hi-tech, Healthcare and Life Sciences, Pharmaceuticals, Healthcare payers, Healthcare providers, Manufacturing, Education, Financial Services.



During the last financial year 2017, the company had garnered Rs.79 crore of revenues from its domestic and International business The Company boasts of partnerships with, Mendix, Tableau, Informatica, Sungard, Oracle, Salesforce, IBM, Cisco, HP, ECCI Group and Redhat to deliver technologies and solutions for our clients.

Bodhtree enjoys direct relations with many leaders in the sectors like Lattice semiconductors, CISCO, VM Ware, MCI, Dr. Reddy's Laboratories, ISB, HCL, Sun Pharma, Piramal, Johnson and Johnson, Sony, NTPC, CEAT and Snapdeal.

This would enable the company to cross sell its products in the next three years. The company has nurtured these relationships in the last decade, which would bring in good amount of revenues from these large clients through selling other products to them. The major segments which are going to contribute for our growth in the next three years are healthcare, services to the Government, manufacturing and financial services sectors.

We are looking at growth rates of 40% for the next three years. Our mix of revenues from exports and domestic market is going to be changed to 50:50. This is on account of –international expansion, newer solutions/services in niche technology, focused key account management and GST among others.

Upbeat on these developments, **Mr. L N Ramakrishna**, **MD** said that, "we are going to be midsized IT consulting and software services provider in the next three years. We have enough experience in the segments we are currently operating like cloud computing and data analytics, which would put us in to next growth cycle, we are expecting good growth from these two segments in the coming years.

Being acknowledged as a GST Suvidha provider by the Government was a moment of pride for us as we were one of the 34 companies in India, who were recognised to provide these services. Also, partnering with Infosys for their clients GST needs is another feather in our cap, this also gives us yet another chance to reach out to more clients and exhibit our expertise to them".

## **About Bodthtree Consulting:**

Bodhtree consulting Ltd. is a BSE listed, IT service provider, which provides services like web and mobile solutions, analytics and big data, enterprise and cloud services to both private and Government agencies. Headquartered in California, it was founded in the year 1998 with offices across North America, Singapore and India. Bodhtree enables enterprises to transform their business using the power of cloud, analytics and digital solutions. Bodhtree excels in streamlining key business processes by deploying enterprise applications, integrating applications with their IT infrastructure and maintaining them, so that business users can focus on strategic organizational priorities.

While they work with Fortune 500 firms and SMEs across different industries, they offer vertical specific solutions to address key business challenges of hi-tech, manufacturing, and healthcare and life sciences companies, educational institutions and government organizations.

For more details, please visit www.Bodhtree.com or contact:

Mr. Srikanth Reddy Kolli Bodhtree Consulting Limited CIN. L74140TG1982PLC040516

Phone: 040 – 66222333 Fax: 040 – 66222444

Email: cosecy@bodhtree.com.

